

CORREGIDIUM

FOR INSURANCE COVERAGE

On line tender thro' karnataka e-procurement portal under single cover system are invited from the Registered Insurance Companies for Coverage of Insurance in respect of the Current Assets and Fixed Assets of the Company explained in details in the bid document, in Part-I , Annexure-I and II.

Events of Tender. MPM-FFN-INS-002

1. Date of publication of tender : 18-10-2022
2. Date of uploaded in E-Portal : 17-10-2022
3. Last date to get clarification : 04-11-2022
4. Last date for submission of bid document : 09-11-2022 @ 16 Hrs
(Revised)
- 5 . Opening of Tender (Part-I & II) : 11-11-2022 @ 16 Hrs (Revised)

Contact person : Chief Finance Officer at above address : Cell No.9686695627
Company Secretary : Cell No.9845072468

Note: The above tender may also be seen in our Web site mpm.karnataka.gov.in

Sd/-
CHIEF FINANCE OFFICER

FOR INSURANCE COVERAGE

Tender No. MPM-FFN-INS-002

Date : 17th October 2022

On line tender thro' karnataka e-procurement portal under single cover system are invited from the Registered Insurance Companies for Coverage of Insurance in respect of the Current Assets and Fixed Assets of the Company explained in details in the bid document, in Part-I , Annexure-I and II.

PQ Norms of the Bidder : As per IREDA guidelines - selection will be based on guidelines of IREDA. Hence, agency need not make a claim based on lowest quoted rate

Sd/-

CHIEF FINANCE OFFICER

THE MYSORE PAPER MILLS LIMITED
Finance Division,
Paper Town, Bhadravathi

Tender No. MPM-FFN-INS-002

Date: 17th October 2022

BID DOCUMENT - Part I – Tech Bid & Part-II Price Bid

FOR INSURANCE COVERAGE

On line tender thro' Karnataka e-procurement portal under single cover system are invited from the Registered Insurance Companies for Coverage of Insurance in respect of the Current Assets and Fixed Assets of the Company explained in details in the bid document, in Part-I , Annexure-I and II.

The operations at the mill suspended since November 2015. Government of Karnataka has decided to lease out the operations of the mill to third party, till lease out of MPM operations, the MPM is marinating the machines. The routine maintenance of the machines is being carried out regularly to have the machines in running conditions.

In view of the same, company expect premium for silent machinery (that is stopped unit).

1. Bid document : Terms and conditions of MPM
2. Pre-qualification norms : The Agency should have covered insurance to a tune of Rs.50 lakhs in past 5 years. Documents and the agency shall mandatory upload the relevant documents in support of PQ norms.
3. Price Bid (Part II – as per Annexure I and Annexure II)

Events of Tender. MPM-FFN-INS-002

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|---|-----------------------|
| 1. Date of publication of tender | : 18-10-2022 |
| 2. Date of uploaded in E-Portal | : 17-10-2022 |
| 3. Last date to get clarification | : 04-11-2022 |
| 4. Last date for submission of bid document | : 07-11-2022 @ 16 Hrs |
| 5 . Opening of Tender (Part-I & II) | : 09-11-2022 @ 16 Hrs |

Contact person: Chief Finance Officer at above address : Cell No.9686695627
Company Secretary: Cell No.9845072468

Note: The above tender may also be seen in our Web site mpm.karnataka.gov.in

Sd/-

CHIEF FINANCE OFFICER

THE MYSORE PAPER MILLS LIMITED
Finance Division
Paper Town, Bhadravati – 577302

INVITING ON LINE TENDERS

From

Insurance Companies

& Other Correspondence

For

Renewal of Insurance

Policies for 2022-23

THE MYSORE PAPER MILLS LIMITED
Finance Division
Paper Town, Bhadravati – 577302

**Name of work: Insurance coverage for Plant and Machineries at Mysore Paper Mills
for 2022-23**

**TERMS AND CONDITIONS (T&C) WHICH FORM PART OF THE BIDDING FOR
INSURANCE**

1. The intending bidders shall quote the premium for the risks covered in the enclosed list (ANNEXURE-I). The Insurance Company shall quote in the ANNEXURE-I. The Insurance company shall quote the premium (inclusive of GST) against each risk and total premium indicated in the space provide for this purpose. All the columns at Annexure I & II shall be filled up by the bidder failing which the bid will be rejected. The insurer shall sign on all pages of the offers submitted.
2. Clarification required, if any, may be obtained from MPM before submitting the bid. Clarification if any shall be sought by the intending bidders from the CFO contact number 9686695627. Mr.Balachandra Guttal.
3. Bids shall be submitted directly by the Insurance companies. The Insurance companies shall not depute any third party for any enquiry/follow up on the bids/The above shall be strictly adhered to by the Insurance Companies. In case violation MPML reserves the right to reject the bid submitted by the insurance company.
4. If the bidders desire to inspect the plant and machinery located at Bhadravati, Authorisation letters will be issued for inspection at their own cost.
5. Notwithstanding anything contained supra, MPML reserves the right to assess the Insurer's status and capability to transact the general insurance business, should be circumstances warrant such an assessment in the overall interest of MPML.
6. MPM reserves the right to award and distribute the insurance business to one or more insurance company / ies as may be deemed appropriate. The decision of the MPML is final and binding on all the bidders.
7. The evaluation of the bids will be based on the total premium quoted for various risks as specified and coverage extended for a period of one year on least quoted price (L-1)

8. The premium quoted shall be net of all discounts and inclusive of GST applicable. Preference will be given to Insurance companies based on their past performance but the new premium payable based on L1, will be deciding factor to award the insurance coverage.
9. The final premium shall be quoted in both words and figures.
10. The proposed sum for each asset and the due date for renewal is given in the list of Insurance Policies enclosed, forms part of the bid document. These figures are only provisional and MPM reserves the right to increase or decrease the sum insurance depending upon requirement while placing insurance business or subsequently.
11. The Insurance company with whom the business of insurance is placed shall, after closure of the policy period, refund excess premium paid, if any, within 15 days after the expiry of the policy after computing the actual based on the declarations.
12. MPM takes no responsibility for delays, loss or non-receipt of tender documents or any letters sent by post/courier either way.
13. MPML shall have the liberty to accept or reject any offer or offers or part thereof at the sole discretion, any such action will not be questionable and bidders shall have no claim in that regard.
14. The coverage of insured perils as per the respective Standard Policies shall be applicable. Separate premium may be quoted for add on covers.
15. The Insurance Company to whom the insurance is awarded cannot foreclose the policy during its currency period unless otherwise decided, communicated in writing by the insured and mutually agreed.
16. On line tenders will be opened on 9th November 2022 at 4.00 pm in the presence of bidders who wish to present for tender opening process.

17. Incomplete quotations are liable to be rejected i.e. the agency has to quote for all items and furnish all required information along with EMD of Rs: 5000/- as specified in e-portal mode.

Date : 17.10.2022

Sd/-
CHIEF FINANCE OFFICER

Accepted the above terms and conditions

Signature and Seal of the bidder

THE MYSORE PAPER MILLS LIMITED
Finance Division
Paper Town, Bhadravati – 577302

SCOPE OF COVER WHICH FORMS PART OF THE BID DOCUMENT

1. STANDARD FIRE AND SPECIAL PERILS POLICY

A. Plant and Machinery, buildings, boilers, and any other moveable and/ or immovable equipments

Scope of cover

The insurance policy shall broadly cover losses due to fire, lightening, explosion and implosion, aircraft damage, riot, strike, malicious damage and storm, tempest, flood and inundation, impact damage, subsidence and landslide/rockslide, bursting and/or overflowing of water tanks, apparatus and apices, missile testing, leakage from automatic sprinkler installations and bash fire. The premium to be quoted on reinstatement value basis with Designation of Proper and Agreed Bank clause and local authority clause.

Main Extension

- Earthquake (Fire and Shock)

Add on Cover

- Surveyor Fees, Architect fees and consulting engineers fee
- Removal of debris Spontaneous combustion
- Omission to insure additions, alterations and extensions clause
- Leakage and Contamination Cover
- Impact damage due to insured own vehicles,

2. BOILER AND PRESSURE VESSELS POLICY

Scope of Cover

The Insurance policy broadly covers boilers and other pressure vessels, both fired and unfired against losses due to explosion/implosion.

Main Extension

Surrounding property of the insured (including the property held in trust or commission).

Legal liability for third party body injury / death and property damage.

3. PLANTATION INSURANCE 'PLANTIONS (INPUT) POLICY

Scope of Cover

The insurance policy broadly covers losses due to Fire including Forest Fire and Bush Fire, Lightening, Riot and strike in respect of plantation of Eucalyptus, Acacia, Wood etc areas as declared by MPM. The premium rate for terrorism cover shall be quote separately. The policy will be taken only for six months from 1st January to 30th June every year in respect of fire prone areas of plantation only which will be specifically indicated.

The bid invited is for covering Rs.23.25 crore, the exact value of plantation has to be covered will be informed based on the crop available as on 1st January and the premium will be enhanced or reduced based on value of the forest plantation is to be covered and the premium will proportionately be arrived and premium will be paid in two installments.

SEPARATE REQUEST WILL BE SENT BASED ON THE AREA OF FOREST AND THE VALUE OF MATERIAL TO BE INSURED BEFORE COMMENCEMENT OF POLICY PERIOD GENERALLY 1ST JANUARY, HOWEVER QUOTE FOR ESTIMATED VALUE STATED IN THE STATEMENT IS TENTATIVE. THE BIDDER HAS TO QUOTE FOR THE SAME FOR EVALUATION PURPOSE. ANY CHANGE IN INSURANCE VALUE PROPORTIONATE VARIATION WILL HAVE TO ACCEPTED AND BINDING ON BIDDER TILL EXPIRY OF POLICY VALIDITY PERIOD.

4. Motor vehicle policy – Comprehensive coverage

5. Payment of premium

Annual premium will be paid within a week from the date of issue of confirmation/ intimation to successful bidder.

Sd/-
CHIEF FINANCE OFFICER

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